



(Translation)

Thai Airways International Public Company Limited
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Tel : 66 (0) 2545-1000, 66 (0) 2695-1000
THAI 01/502

15 December 2022

Subject: Notice of the registration of the increase of registered capital and the registration of the amendment to Clause 4. of the Memorandum of Association

To: President,
The Stock Exchange of Thailand

Reference: Thai Airways International Public Company Limited Letter no. THAI 01/467 dated 25 November 2022 subject: Notification on the resolutions of the meeting of the Plan Administrator regarding the increase of the registered capital and the amendment to Clause 4. of the Memorandum of Association

Refer to the Central Bankruptcy Court's order approving the proposal for the amendment of the business reorganization plan (the "Plan") of Thai Airways International Public Company Limited (the "Company") on 20 October 2022.

According to the Plan Administrator's Meeting No. 44/2022 held on 25 November 2022, the Plan Administrator approved the increase of the registered capital and the amendment to Clause 4. of the Memorandum of Association with essential summary as follows:

1. Approved the increase of the Company's registered capital from 21,827,719,170 Baht to 336,824,601,650 Baht by issuing up to 31,499,688,248 newly issued ordinary shares with a par value of 10 Baht per share as stipulated in clause 5.6 of the Company's amended business reorganization plan (the "Plan"). The allocation will be divided into several tranches and will be made at several occasions to accommodate the allocation as set out in the Plan and in accordance with the objectives of the debt restructuring and fund raising.

2. Approved the amendment to Clause 4. of the Company's Memorandum of Association to be consistent with the increase of its registered capital under the Plan.

The Company has submitted a petition to the Central Bankruptcy Court for the above matters. The Court granted it. On 14 December 2022, the Company already completed the registration of the increase of the Company's registered capital from the original registered capital of 21,827,719,170 Baht to 336,824,601,650 Baht and the amendment to Clause 4. of Memorandum of Association with the Public Company Registrar at the Department of Business Development, Ministry of Commerce.

Please be informed accordingly.

Yours sincerely,

(Mr. Suvadhana Sibunruang)
Acting Chief Executive Officer,
Attorney-in-Fact of the Plan Administrator

Corporate Compliance Department
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